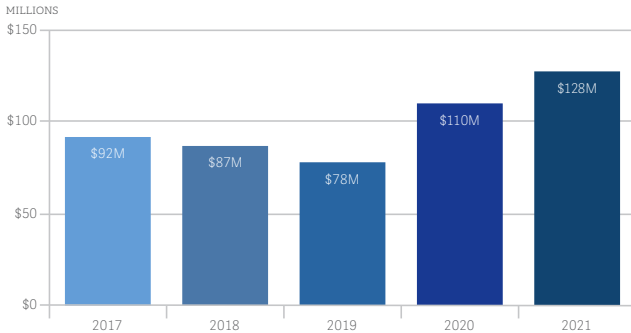
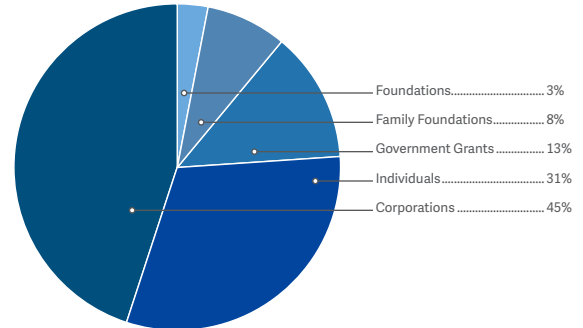


# FINANCIAL SUMMARY

## ANNUAL CONTRIBUTIONS, GIFTS, AND OTHER INCOME



## FY21 CONTRIBUTION AND GIFT ATTAINMENT BY DONOR SOURCE



## NATIONAL PARK SERVICE CENTENNIAL ACT

PERIODS ENDED SEPTEMBER 30, 2021 AND 2020

On December 16, 2016, the National Park Service Centennial Act (P.L. 114-289) was signed into law. Among other provisions, the Act established the Second Century Endowment at the National Park Foundation and authorized annual appropriations of up to \$5 million for the National Park Foundation to support critical national park projects and programs.

## SECOND CENTURY ENDOWMENT

STATEMENT	2021	2020
<b>Endowment Balance, Beginning of Year</b>	<b>\$44,575,526</b>	<b>\$31,503,368</b>
Amounts Received <sup>1</sup>	10,000,000	10,000,000
Expenditures <sup>2</sup>	396,764	-
Investment Earnings	10,120,360	3,072,158
<b>Endowment Balance, End of Year</b>	<b>\$64,299,122</b>	<b>\$44,575,526</b>

<sup>1</sup> \$10M in Federal contributions are added to the Second Century Endowment annually. The first \$10M were deposited in 2017.

<sup>2</sup> The Second Century Endowment was designed to fund projects that have broad impact on national parks and to help leverage private dollars to support parks in the future. In FY21, \$396K was invested in two main areas: (i) workforce development to build future park stewards through service corps work and (ii) resource protection to safeguard native wildlife, habitats, and ecosystems.

## ANNUAL APPROPRIATIONS

In Fiscal Year 2021, the National Park Foundation received \$5 million in Federal appropriations to grant toward priority projects across the National Park System. The National Park Foundation leverages its Federal appropriations to raise matching philanthropic dollars to double the impact on the same priority projects.

# STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2021 AND 2020

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and Cash Equivalents	17,068,209	8,534,240
Accounts and Other Receivables	1,076,034	22,393
Prepaid and Deferred Expenses	490,492	1,112,592
Pledges Receivable (Net)	59,496,600	58,368,445
Investments (at Market)	257,524,517	215,974,720
Furniture and Equipment (Net)	4,068,337	4,260,478
Conservation Property	492,875	493,475
<b>Total Assets</b>	<b>340,217,064</b>	<b>288,766,343</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts and Other Payables	3,469,511	4,217,177
Refundable Advances	7,250,221	5,366,848
Grants Payable (Net)	1,134,900	1,831,237
Charitable Gift Annuity	1,685,027	1,024,031
Notes Payable	-	1,791,500
Other Noncurrent Liabilities	2,850,266	2,936,747
Funds Managed as Agent for Others	14,477	13,062
<b>Total Liabilities</b>	<b>16,404,402</b>	<b>17,180,602</b>
<b>NET ASSETS</b>		
<b>Without Donor Restrictions</b>		
Undesignated	37,780,765	29,842,356
Designated	32,859,011	27,450,035
<b>Total Without Donor Restrictions</b>	<b>70,639,776</b>	<b>57,292,391</b>
<b>With Donor Restrictions</b>		
Permanently Restricted	253,172,886	214,293,350
<b>Total Net Assets</b>	<b>323,812,662</b>	<b>271,585,741</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$340,217,064</b>	<b>\$288,766,343</b>



## STATEMENT OF ACTIVITY

AS OF SEPTEMBER 30, 2021

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUE AND SUPPORT</b>			
Contributions and Gifts	37,139,787	28,630,376	65,770,163
Contributed Property, Goods, Services, and Media	42,938,049	121,078	43,059,127
Government Grants and Support	-	15,096,162	15,096,162
Litigation Settlement Contributions	-	4,100,732	4,100,732
Management and Other Income	8,204	24,061	32,265
Net Assets, Release from Restrictions - Satisfaction of Program and Time Restrictions	37,350,127	(37,350,127)	-
<b>Total Revenue and Support</b>	<b>117,436,167</b>	<b>10,622,282</b>	<b>128,058,449</b>
<b>EXPENSES</b>			
Program Services			
Program Grants	36,105,662	-	36,105,662
Program Support	53,335,397	-	53,335,397
<b>Total Program Expenses</b>	<b>89,441,059</b>	<b>-</b>	<b>89,441,059</b>
Supporting Services			
General and Administrative	8,534,473	-	8,534,473
Fundraising	15,694,318	-	15,694,318
<b>Total Expenses</b>	<b>113,669,850</b>	<b>-</b>	<b>113,669,850</b>
<b>Changes in Net Assets from Operations</b>	<b>3,766,317</b>	<b>10,622,282</b>	<b>14,388,599</b>
<b>NON-OPERATING ACTIVITY</b>			
Investment Income and Other	9,581,068	28,257,254	37,838,322
<b>CHANGES IN NET ASSETS</b>			
<b>Total Change in Net Assets</b>	<b>13,347,385</b>	<b>38,879,536</b>	<b>52,226,921</b>
<b>Net Assets, Beginning of Year</b>	<b>57,292,391</b>	<b>214,293,350</b>	<b>271,585,741</b>
<b>Net Assets, End of Year</b>	<b>\$70,639,776</b>	<b>\$253,172,886</b>	<b>\$323,812,662</b>

## STATEMENT OF ACTIVITY

AS OF SEPTEMBER 30, 2020\*

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUE AND SUPPORT</b>			
Contributions and Gifts	33,105,379	30,074,849	63,180,228
Contributed Property, Goods, Services, and Media	3,868,977	29,751,786	33,620,763
Government Grants and Support	-	10,287,943	10,287,943
Litigation Settlement Contributions	-	2,636,601	2,636,601
Management and Other Income	246,142	7,774	253,916
Net Assets, Release from Restrictions - Satisfaction of Program and Time Restrictions	69,002,311	(69,002,311)	-
<b>Total Revenue and Support</b>	<b>106,222,809</b>	<b>3,756,642</b>	<b>109,979,451</b>
<b>EXPENSES</b>			
Program Services			
Program Grants	34,062,523	-	34,062,523
Program Support	42,345,495	-	42,345,495
<b>Total Program Expenses</b>	<b>76,408,018</b>	<b>-</b>	<b>76,408,018</b>
Supporting Services			
General and Administrative	10,302,948	-	10,302,948
Fundraising	16,173,637	-	16,173,637
<b>Total Expenses</b>	<b>102,884,603</b>	<b>-</b>	<b>102,884,603</b>
<b>Changes in Net Assets from Operations</b>	<b>3,338,206</b>	<b>3,756,642</b>	<b>7,094,848</b>
<b>NON-OPERATING ACTIVITY</b>			
Investment Income and Other	4,462,789	13,028,555	17,491,344
<b>CHANGES IN NET ASSETS</b>			
<b>Total Change in Net Assets</b>	<b>7,800,995</b>	<b>16,785,197</b>	<b>24,586,192</b>
<b>Net Assets, Beginning of Year</b>	<b>49,491,396</b>	<b>156,791,282</b>	<b>206,282,678</b>
Cumulative Effect of a Change in Accounting Principle Related to Revenue Recognition	-	40,716,871	40,716,871
<b>Net Assets, End of Year</b>	<b>\$57,292,391</b>	<b>\$214,293,350</b>	<b>\$271,585,741</b>